



Expert Fiscaliste

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2020 Expert Fiscaliste Tax Calendar

While most Canadians are aware of the April 30 personal income tax filing deadline, there are other important tax deadlines that must be observed over the course of the year – especially if you want to take advantage of certain tax deductions and credits. This calendar summarizes several important dates on the tax calendar and offers some tips to help you with your overall tax planning. Where a deadline falls on a weekend or a holiday recognized by the Canada Revenue Agency (“CRA”), the deadline is generally extended to the next business day.

January

19-Jan

- CRA EFILE - will temporary stop accepting 2013/4/5/6 /7 (T1) personal tax returns and amendments while they convert their systems for 2019.

30-Jan

- **Deadline** to pay annual interest on family loans to avoid income attribution and to pay annual interest on company loans to reduce deemed taxable benefit.
- **Payment Deadline** – GST/HST/QST (Monthly or Quarterly Reporting) **Payment and Filing** one month after the end of the reporting period.

February

14-Feb



- **Deadline** to reimburse your employer and reduce your operating cost benefits for the personal use of an **employer-provided automobile**.

18-Feb

- CRA EFILE will re-open services for accepting 2014/5/6/7/8 and 2019 (T1) personal tax returns and amendments.

28-Feb



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 **Montreal:** (514) 954-9031 -- **Toll Free** (877) 542-2130 --  **Toll Free Fax** (877) 720-7086

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-
- **Filing Deadline:**
 - T4/RL-1, T4A/RL-1, T5/RL-3, T5008/RL-18 slips and summary information returns
 - NR4 return
 - **Payment Deadline** – final corporate tax balance due for non-CCPCs with calendar year-ends

March

2-Mar

- **Payment Deadline** - for RRSP contributions and repayments for Home Buyers Plan (“HBP”) and Lifelong learning Plan (“LLP”) TIP: designate a RRSP contribution as a HSP or LLP repayment.

15-Mar

- CRA Auto-fill access to t-slips, RRSP, and other information from CRA My Account.



15-Mar

- **Payment Deadline** - First quarter personal tax instalment due. If your estimated net income tax payable for the year or two preceding tax years exceed \$3,000.

31-Mar

- **Filing Deadline:**
 - T5013/RL-15 slips partnership annual information return (T5013)
 - T3/RL-16 slips and trusts having a calendar year-end (T3)
 - HST/GST annual return for other than self-employed
- **Payment Deadline:**
 - final corporate tax balance due for CCPCs with calendar year-ends
 - HST/GST balance due for other than self-employed
 - **GST/HST/QST (Annual Reporting) Payment and Filing** three months after the end of the reporting period if your fiscal year ends on December 31st.

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April

15-Apr

- **Filing Deadline** – If you are U.S. citizen living in Canada you must file a U.S. tax return. TIP: U.S. Citizens living abroad are granted an automatic two-month extension.

30-Apr

- **Filing Deadline** – personal income tax return (other than self-employed)
- **Payment Deadline:**
 - final tax balance due for individual and self-employed
 - HST/GST/QST balance due for individual and self-employed
 - **GST/HST/QST** (Annual Reporting) (for sole proprietorships only) April 30th if your fiscal year ends on December 31st.

June

15-Jun

- **Payment Deadline** - Second quarter personal tax instalment due
- **Filing Deadline:**
 - Personal income tax return (self-employed)
 - HST/GST/TVQ annual return for self-employed



30-Jun

- CRA will generally have assess your tax return filled on or about April 30th. This assessment should be reviewed.
- **Filing Deadline** – Corporate income tax returns for calendar year-end corporations

September

15-Sep



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- **Payment Deadline** - Third quarter personal tax instalment due. If your estimated net income tax payable for the year or two preceding tax years exceed \$3,000.

30-Sep

- **Filing Deadline** – Notice of objections must be filed within 90 days of the assessment notice for any tax issues that you wish to object to.

October

31-Oct

- Filing tax adjustments for prior years if required.

November

30-Nov

- Tax Planning:

December



15-Dec

- **Payment Deadline** - Fourth quarter personal tax instalment due. If your estimated net income tax payable for the year or two preceding tax years exceed \$3,000.

31-Dec

- **Final payment date:**
 - Charitable donations
- **Payment Deadline** - Tax Deductions and credits
- **Filing Deadline** - Filing deadline – NR6 form

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