



Expert Fiscaliste

1000 de La Gauchetière Ouest
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2018 Expert Fiscaliste Tax Calendar

19-Jan

- CRA EFILE/NetFile Québec - will temporary stop accepting (T1 and TP1) personal tax returns and amendments while they convert their systems for 2017.

30-Jan

- **Deadline** to pay annual interest on family loans to avoid income attribution and to pay annual interest on company loans to reduce deemed taxable benefit.
 - **Payment Deadline** – GST/HST/QST (Monthly or Quarterly Reporting) **Payment and Filing** one month after the end of the reporting period.
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14-Feb

- **Deadline** to reimburse your employer and reduce your operating cost benefits for the personal use of an employer-provided automobile.

26-Feb


- CRA EFILE/ NetFile Québec - will re-open services for accepting (T1 and TP1) personal tax returns. CRA will accept 2014/5/6 and 2017 (T1) personal tax returns and amendments. NetFile Québec will accept 2016 and 2017 original tax returns.

28-Feb

- **Filing Deadline:**
 - T4/RL-1, T4A/RL-1, T5/RL-3, T5008/RL-18 slips and summary information returns
 - NR4 return
- **Payment Deadline** – final corporate tax balance due for non-CCPCs with calendar year-ends

Expert Fiscaliste's Tax Calendar is neither a comprehensive review of the subject matter covered nor a substitute for specific professional tax advice. The tax strategies discussed in this publication may or may not be appropriate for you. We encourage you to consult with an independent tax professional to confirm the relevant deadlines and the anticipated implications to your situation with respect to the current tax legislation in developing and implementing any tax strategies.



Montreal: (514) 954-9031 -- Toll Free (877) 542-2130 --  Toll Free Fax (877) 720-7086





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1-Mar

- **Payment Deadline** - for RRSP contributions and repayments for Home Buyers Plan ("HBP") and Lifelong learning Plan ("LLP") TIP: designate a RRSP contribution as a HSP or LLP repayment.

15-Mar

- CRA Auto-fill access to t-slips, RRSP, and other information from CRA My Account.

15-Mar


- **Payment Deadline** - First quarter personal tax instalment due. If your estimated net income tax payable for the year or two preceding tax years exceed \$3,000.

31-Mar

- **Filing Deadline:**
 - T5013/RL-15 slips partnership annual information return (T5013)
 - T3/RL-16 slips and trusts having a calendar year-end (T3)
 - HST/GST annual return for other than self-employed
- **Payment Deadline:**
 - final corporate tax balance due for CCPCs with calendar year-ends
 - HST/GST balance due for other than self-employed
 - **GST/HST/QST** (Annual Reporting) **Payment and Filing** three months after the end of the reporting period if your fiscal year ends on December 31st.

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15-Apr

- **Filing Deadline** – If you are U.S. citizen living in Canada you must file a U.S. tax return. TIP: U.S. Citizens living abroad are granted an automatic two-month extension.

30-Apr

- **Filing Deadline** – personal income tax return (other than self-employed)
- **Payment Deadline:**
 - final tax balance due for individual and self-employed
 - HST/GST/QST balance due for individual and self-employed
 - **GST/HST/QST** (Annual Reporting) (for sole proprietorships only) April 30th if your fiscal year ends on December 31st.

15-Jun


- **Payment Deadline** - Second quarter personal tax instalment due
- **Filing Deadline:**
 - Personal income tax return (self-employed)
 - HST/GST/TVQ annual return for self-employed

30-Jun

- CRA will generally have assess your tax return filled on or about April 30th. This assessment should be reviewed.
- **Filing Deadline** – Corporate income tax returns for calendar year-end corporations

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15-Sep

- **Payment Deadline** - Third quarter personal tax instalment due. If your estimated net income tax payable for the year or two preceding tax years exceed \$3,000.

30-Sep

- **Filing Deadline** – Notice of objections must be filed within 90 days of the assessment notice for any tax issues that you wish to object to.

31-Oct

- Filing tax adjustments for prior years if required.

30-Nov

- Tax Planning:

15-Dec


- **Payment Deadline** - Fourth quarter personal tax instalment due. If your estimated net income tax payable for the year or two preceding tax years exceed \$3,000.

31-Dec

- **Final payment date:**
 - Charitable donations
- **Payment Deadline** - Tax Deductions and credits
- **Filing Deadline** - Filing deadline – NR6 form

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2017 Information on Penalties & Interest

Late tax filings

- Penalty – 5% of unpaid tax plus 1% of unpaid tax for each complete month to a maximum of 12 months

Late tax payments

- Interest – 5% per annum

Late T4, T5 & T5018 information return filings


- Penalty – \$10- \$75 per day to a maximum of \$1,500 – \$7,500, dependent on number of slips

Taxable benefits and Shareholder loans

- Interest at 1% per annum

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