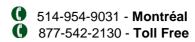


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# 2018 Expert Fiscaliste Tax Calendar

#### 19-Jan

 CRA EFILE/NetFile Québec - will temporary stop accepting (T1 and TP1) personal tax returns and amendments while they convert their systems for 2017.

#### 30-Jan

- Deadline to pay annual interest on family loans to avoid income attribution and to pay annual interest on company loans to reduce deemed taxable benefit.
- Payment Deadline GST/HST/QST (Monthly or Quarterly Reporting)
  Payment and Filing one month after the end of the reporting period.

#### 14-Feb

• **Deadline** to reimburse your employer and reduce your operating cost benefits for the personal use of an employer-provided automobile.

# 26-Feb

 CRA EFILE/ NetFile Québec - will re-open services for accepting (T1 and TP1) personal tax returns. CRA will accept 2014/5/6 and 2017 (T1) personal tax returns and amendments. NetFile Québec will accept 2016 and 2017 original tax returns.

## 28-Feb

- Filing Deadline:
  - T4/RL-1, T4A/RL-1, T5/RL-3, T5008/RL-18 slips and summary information returns
  - NR4 return
- Payment Deadline final corporate tax balance due for non-CCPCs with calendar year-ends



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#### 1-Mar

 Payment Deadline - for RRSP contributions and repayments for Home Buyers Plan ("HBP") and Lifelong learning Plan )"LLP") TIP: designate a RRSP contribution as a HSP or LLP repayment.

#### 15-Mar

 CRA Auto-fill access to t-slips, RRSP, and other information from CRA My Account.

#### 15-Mar

 Payment Deadline - First quarter personal tax instalment due. If your estimated net income tax payable for the year or two preceding tax years exceed \$3,000.

#### 31-Mar

- Filing Deadline:
  - T5013/RL-15 slips partnership annual information return (T5013)
  - T3/RL-16 slips and trusts having a calendar year-end (T3)
  - HST/GST annual return for other than self-employed
- Payment Deadline:
  - final corporate tax balance due for CCPCs with calendar year-ends
  - HST/GST balance due for other than self-employed
  - GST/HST/QST (Annual Reporting) Payment and Filing three months after the end of the reporting period if your fiscal year ends on December 31<sup>st</sup>.



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### 15-Apr

• **Filing Deadline** – If you are U.S. citizen living in Canada you must file a U.S. tax return. TIP: U.S. Citizens living abroad are granted an automatic two-month extension.

# 30-Apr

- **Filing Deadline** personal income tax return (other than self-employed)
- Payment Deadline:
  - final tax balance due for individual and self-employed
  - HST/GST/QST balance due for individual and self-employed
  - **GST/HST/QST** (Annual Reporting) (for sole proprietorships only) April 30<sup>th</sup> if your fiscal year ends on December 31<sup>st</sup>.

#### 15-Jun

- Payment Deadline Second quarter personal tax instalment due
- Filing Deadline:
  - Personal income tax return (self-employed)
  - HST/GST/TVQ annual return for self-employed

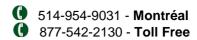
#### 30-Jun

- CRA will generally have assess your tax return filled on or about April 30<sup>th</sup>.
  This assessment should be reviewed.
- **Filing Deadline** Corporate income tax returns for calendar year-end corporations



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## 15-Sep

 Payment Deadline - Third quarter personal tax instalment due. If your estimated net income tax payable for the year or two preceding tax years exceed \$3,000.

# 30-Sep

• **Filing Deadline** – Notice of objections must be filed within 90 days of the assessment notice for any tax issues that you wish to object to.

#### 31-Oct

• Filing tax adjustments for prior years if required.

#### 30-Nov

Tax Planning:

#### 15-Dec

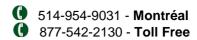
• **Payment Deadline** - Fourth quarter personal tax instalment due. If your estimated net income tax payable for the year or two preceding tax years exceed \$3,000.

## 31-Dec

- Final payment date:
  - Charitable donations
- Payment Deadline Tax Deductions and credits
- Filing Deadline Filing deadline NR6 form



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# 2017 Information on Penalties & Interest

# Late tax filings

 Penalty – 5% of unpaid tax plus 1% of unpaid tax for each complete month to a maximum of 12 months

# Late tax payments

Interest – 5% per annum

# Late T4, T5 & T5018 information return filings

 Penalty – \$10- \$75 per day to a maximum of \$1,500 – \$7,500, dependent on number of slips

## Taxable benefits and Shareholder loans

Interest at 1% per annum

